

## MAIL VOTING FORM

The shareholder stated below hereby cast his/hers/its votes in accordance with the instructions in Schedule 1 at the annual general meeting in Maha Energy AB (publ), reg. no. 559018-9543, on 27 May 2020.

### Shareholder

Name of the shareholder:		Personal identification number or corporate registration number:
Number of shares in Maha Energy AB:		Daytime telephone number:
Date:	Signature:	Clarification of signature:

If issued by a legal entity, the form must be signed by authorized representative(s) and be accompanied by a registration certificate or, concerning foreign legal entities, corresponding documents evidencing the authorized representative(s) of the shareholder.

The form, and a copy of the registration certificate or corresponding documents (if applicable) shall be sent to Setterwalls Advokatbyrå AB, Attn: Magnus Melin, P.O. Box 1050, SE-101 39 Stockholm, Sweden or by e-mail to [magnus.melin@setterwalls.se](mailto:magnus.melin@setterwalls.se).

In Schedule 1, the votes shall be set forth. The shareholder may not vote in any other way than by marking one of the available alternatives. If the shareholder has not marked an alternative on a particular issue, the shareholder is considered to have abstained from voting on that issue. For complete proposals for resolutions, please refer to the notice of the general meeting on the company's website [www.mahaenergy.ca](http://www.mahaenergy.ca).

Should you have any questions, please contact Victoria Berg via e-mail address [Victoria@mahaenergy.ca](mailto:Victoria@mahaenergy.ca) or phone number +46 8 611 05 11.

Please note that submitting this form will be regarded as giving notice of your attendance at the meeting. A prerequisite for a mail vote to be considered is that the shareholder who has cast the vote is included in the share register on the record date for the meeting. Shareholders with nominee-registered shares must temporarily reregister their shares in their own name with Euroclear Sweden AB. Accordingly, shareholders must inform their trustee of this request in ample time prior to 20 May 2020. The mail voting form must reach the company on 20 May 2020 at the latest.

This mail voting form may be revoked by written notice to Magnus Melin, via e-mail to [magnus.melin@setterwalls.se](mailto:magnus.melin@setterwalls.se), no later than 26 May 2020.

## Schedule 1 to the Mail Voting Form

### Shareholder

Name of the shareholder:	Personal identification number or corporate registration number:
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The votes below are cast by the shareholder above, for the resolutions at the annual general meeting on 27 May 2020 in Maha Energy AB (publ), reg. no. 559018-9543, according to the proposed resolutions in the notice of the general meeting.

<b>1. Election of chairman of the meeting</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>3. Approval of the agenda</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>5. Determination of whether the meeting has been duly convened</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>7. Resolution in respect of adoption of the profit and loss statement and the balance sheet and the consolidated profit and loss statement and the consolidated balance sheet</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>8. Resolution in respect of allocation of the company's profit or loss according to the adopted balance sheet</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>9. Resolution in respect of the members of the board of directors' and the managing director's discharge from liability</b>		
<i>Jonas Lindvall (as CEO)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Jonas Lindvall (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Anders Ehrenblad (chairman of the board)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Harald Pousette (board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Nicholas Walker (board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>10. Determination of the number of members of the board of directors and the number of auditors and deputy auditors</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>11. Determination of the fees payable to the members of the board of directors and auditors</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>12. Election of members of the board of directors and auditors</b>		
<i>Re-election of Jonas Lindvall (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Re-election of Anders Ehrenblad (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Re-election of Harald Pousette (as chairman of the board)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Re-election of Nicholas Walker (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Election of Seth Lieberman (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Election of Fredrik Cappelen (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<i>Re-election of Deloitte AB (as auditor)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>13. Resolution regarding principles for the appointment of and instructions regarding a nomination committee</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>14. Resolution on a policy for remuneration to the senior executives</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>15. Resolution on an incentive programme and issuance of warrants to senior management and key employees (LTIP)</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>16. Resolution regarding authorization for the board of directors to increase the share capital</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>17. Resolution on changes to the prerequisites for participating in shareholders' meetings in the articles of association</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>18. Resolution on changes to the articles of association (removal of share classes C1 and C2)</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>